

## Section 8: Technology and Innovation Development

| Activities                                     | Conditions   | Incentives   | Division |
|--|--|--|----------|
| 8.1 Targeted core technology development       | 1. Target technology development procedures shall be used as a base for the manufacturing process or service provision in the target industry as approved by the BOI   | <a href="#"><u>Exemption from corporate income tax for ten years with no limit on the income tax exempted.</u></a> | 1        |
| 8.1.1 Biotechnology Development                |  |  | 3        |
| 8.1.2 Nanotechnology Development               | 2. There must be a technology transfer with an educational institution or research institute as approved by the BOI e.g. Technology Research Consortium.   |  | 3        |
| 8.1.3 Advanced Material Technology Development | 3. Project located in a science and technology park promoted by the BOI or one that is approved by the Board will receive an additional 50 percent reduction in a corporate income tax for 5 years after the end of its corporate income tax exemption period. |  | 5        |
| 8.1.4 Digital Technology Development           | 4. Project may apply for merit based incentives and be granted the corporate income tax exemption for not exceeding 13 years.  |  |          |
|  | 5. Project shall be granted import duty exemption on goods.  |  |          |